

EXHIBIT A

Ordinance 277B

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF EAST PALO ALTO AMENDING ORDINANCE NO. 230, REGARDING THE TRANSIENT OCCUPANCY (HOTEL) TAX, TO PROVIDE A DEDICATED REVENUE STREAM FOR AFFORDABLE HOUSING

BE IT ORDAINED by the People of the City of East Palo Alto as follows:

Ordinance No. 230, AN ORDINANCE OF THE CITY OF EAST PALO ALTO IMPOSING A TRANSIENT OCCUPANCY TAX ON THE OCCUPANCY OF HOTELS AND SIMILAR SHORT-TERM LODGING AND PROVIDING FOR AN ELECTION THEREON, is amended as follows:

SECTION 1. DEDICATION OF 10 PERCENT OF REVENUES TO AFFORDABLE HOUSING

Section 15 of Ordinance No. 230, is hereby amended to read as follows:

Use of Revenues. Except as provided hereinafter, all revenues collected pursuant to this Ordinance shall be placed in the General Fund and shall be available for appropriation to any legitimate municipal purpose.

- (a) Notwithstanding the foregoing provision, not less than ten (10) percent (%) of the revenues collected annually pursuant to this Ordinance shall be dedicated to and used exclusively for affordable housing development, acquisition and/or rehabilitation. Affordable housing is defined as housing affordable to low- and moderate-income persons and families residing in East Palo Alto and includes, but is not limited to, single-family, and multi-family style dwellings and as further defined in Ordinance No. 247 (the City's below-market rate regulations). The City Council may use such funds to leverage other funds, or in partnership with other public, private or non-profit agencies, or as the developer, as long as the objective is the acquisition,

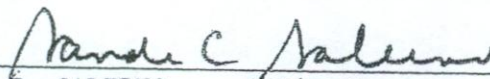
development and/or rehabilitation of affordable housing. It is the intent of this section that, over time and in general, funds be used for housing at a full range of levels of affordability.


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The above Ordinance was submitted to the voters of the City of East Palo Alto at a general municipal election held on November 5, 2002 and approved by a majority of the voters voting on the measure.

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Attest:

  
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SANDRA C. SALERNO Acting City Clerk

APPROVED AS TO FORM  
  
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MICHAEL S. LAWSON, City Attorney