

Capital Improvement Plan (placeholder)

Introduction

The Capital Improvement Plan (CIP) is a five-year revolving plan. It is updated annually and generally has a policy associated with the amount (if any) contributed by the General Fund.

Typically, funding sources for the Capital Improvement Plan are from other than General Fund sources, i.e. State, Federal and County/Regional grant sources and debt service. Projects are typically infrastructure projects, i.e. parks, road/street construction, and City owned facility repairs. Capital Improvement Plan funds are not available for general operating expenditures.

The City Administration plans to present an updated Capital Improvement Plan to the City Council before the end of December 2007 for discussion and adoption.

The City expects to have in place in the first quarter of Fiscal Year 2007-2008, staffing needed to initiate and manage major projects eg, Bay Road Construction, the 101 ramp to University and other project that are funding schedule sensitive.

Furthermore, a Public Works Inspector was recently hired and charged with inspecting the public improvements projects currently underway, as well as planned projects.

Staff was unable to complete the update of the formal CIP proposed plan and programs as anticipated during Fiscal Year 2006-2007. The revised time frame for completion and presentation of the CIP is Fall 2007.